



Notice regarding approval by the De Nederlandsche Bank ("DNB") to apply the intragroup transaction exemption from the requirement to exchange collateral under Article 11(3) of Regulation (EU) 648/2012 on OTC derivatives, central counterparties and trade repositories ("EMIR")

Amsterdam, 16 March 2022 --- This notice is being made in connection with the public disclosure requirement set out in Article 11(11) of EMIR.

MUFG Securities (Europe) N.V. ("**MUS(EU)**") hereby announces that it has received approval from the DNB on 7 March 2022 to apply the intragroup transaction exemption from the requirements of Article 11(3) of EMIR. Article 11(3) of EMIR requires financial counterparties to exchange collateral with respect to uncleared OTC derivative contracts in relation to counterparties that belong to the same group as MUS(EU) (the "**Exemption**").

The Exemption has been granted by the DNB in respect of the following counterparty:

Counterparty	Country of establishment
MUFG Securities EMEA plc	England and Wales

The Exemption is not subject to any limits with respect to notional amount, asset class, or the type of derivative contract.

This Exemption is time-limited and will expire on 31 March 2025.

MUS(EU) will not exchange initial margin in respect of any uncleared OTC derivative contracts that it enters into with the Counterparty whilst the Exemption is in effect.