



Notice regarding approval by the UK Financial Conduct Authority ("FCA") to apply the intragroup transaction exemption from the requirement to exchange collateral under Article 11(3) of Regulation (EU) 648/2012 on OTC derivatives, central counterparties and trade repositories ("EMIR")

London, 14 August 2019 --- This notice is being made in connection with the public disclosure requirement set out in Article 11(11) of EMIR.

MUFG Securities EMEA plc ("**MUFG Securities**") hereby announces that it has received approval from the FCA on 14 August 2019 to apply the intragroup transaction exemption from the requirements of Article 11(3) of EMIR. Article 11(3) of EMIR requires financial counterparties to exchange collateral with respect to uncleared OTC derivative contracts in relation to counterparties that belong to the same group as MUFG Securities (the "**Exemption**").

The Exemption has been granted by the FCA in respect of the following counterparties:

Counterparty	Country of establishment
MUFG Bank, Ltd.	Japan
Mitsubishi UFJ Morgan Stanley Securities Co. Ltd	Japan
Mitsubishi UFJ Securities Holding Co., Ltd.	Japan
Mitsubishi UFJ Trust and Banking Corporation	Japan

The Exemption is a full exemption and is not subject to any limits with respect to notional amount, asset class, or the type of derivative contract.

This Exemption has been granted on a permanent basis.

MUFG Securities will not exchange initial margin in respect of any uncleared OTC derivative contracts that it enters into with the above counterparties whilst the Exemption is in effect.