

MUFG Securities EMEA plc
"Slavery and Human Trafficking Statement"

Introduction

This statement sets out the steps that MUFG Securities EMEA plc ("MUFG Securities") or ("we" or "us" or "our") continue to take to ensure that modern slavery and human trafficking are not taking place in our supply chains or any other part of our business during our 2018 financial year ended on 31st December 2018.

We continue to strive to maintain the highest professional and ethical standards and we expect the same from our suppliers. As such, we have taken further steps during our past financial year in relation to our suppliers, as described below. Slavery and human trafficking remain entirely contradictory to MUFG's Corporate Vision and Principles of Ethics & Conduct, and have no place in or around our organisation, and we are pleased to reinforce that principle through this statement.

Background

The corporate structure of our organisation has not changed and MUFG Securities remains a financial institution incorporated in London. Our management team sits in London, and ensures that our corporate framework reflects MUFG's Corporate Vision and Principles of Ethics & Conduct.

This statement is published on behalf of MUFG Securities (pursuant to the UK Modern Slavery Act 2015 (the "MSA")). It has been approved by the board of directors of MUFG Securities.

Policies and procedures

MUFG Securities is committed to the group's Corporate Vision and Principles of Ethics & Conduct. These require, amongst other things, that MUFG Securities respect the human rights of all its employees, act with integrity, and comply at all times with the letter and spirit of laws, regulations and rules that apply to us and combat criminal activity.

We have continued to implement steps and measures previously identified to mitigate the risk of slavery and human trafficking in our business and supply chains, including:

- Human Resources policies that aim to create a working environment that is based on core values of respect, fairness, collaboration, team work, support, trust and transparency;
- Whistleblowing and grievance procedures, through which employees can escalate any concerns relating to slavery or human trafficking;
- Anti-bribery and anti-money laundering training, recognising that slavery and human trafficking can be a precursor to money laundering activity; and
- An Environmental Policy Statement and a Human Rights Policy Statement were established by MUFG during the 2018 financial year. These fundamental policies are designed to contribute to the resolution of the environmental and social issues through the management of MUFG's business activities across the Group - MUFG Securities is following these policy statements in its relevant underwriting, and other, activities.

Due diligence processes

Through MUFG's Principles of Ethics & Conduct, internal policies (including employment and compliance) and through our corporate social responsibilities, we ensure that we do not condone or support any forms of bullying or harassment, and we continue to be committed to embracing diversity and building an inclusive culture where all employees are valued, respected and their opinions count.

We make our employment decisions in a non-discriminatory manner in accordance with our obligations under the law, including any commitments to pay a living wage.

We continue to seek to partner with suppliers whose ethical principles align with our own, and expect them to operate fair and ethical workplaces.

Last year, MUFG Securities reviewed its "know your supplier" on-boarding process and supplier performance review procedure in order to enhance the process with further consideration of the MSA. Additional enhancements are also scheduled during the next financial year.

Training available

In the UK, annual anti-money laundering training and Principle of Ethics & Conduct training is provided for all staff. In addition, Whistleblowing policy and process are universally applied and the Whistleblowing arrangements are clearly signposted on MUFG Securities' intranet page.

MUFG Securities' senior management continues to fully recognise that slavery and human trafficking are issues of global importance and scale.

This statement has been approved by the board of directors of MUFG Securities.

Signed by



David King

Chief Executive Officer

MUFG Securities EMEA plc

Date: 19/03/2019